

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Parks and Recreation Department
For reading: March 27, 2012

CLERK'S OFFICE
APPROVED

Date:

3-27-12

ANCHORAGE, ALASKA

AR No. 2012-85

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
2 FIFTY-FIVE THOUSAND EIGHT HUNDRED SIXTY-SEVEN DOLLARS AND
3 FORTY-FIVE CENTS (\$55,867.45) FROM CITY GYM LTD BUILDING
4 MAINTENANCE RESERVE ACCOUNT TO THE ANCHORAGE BOWL PARKS
5 AND RECREATION SERVICE AREA FUND (161), 2012 PARKS AND
6 RECREATION OPERATING BUDGET FOR REPAIR AND MAINTENANCE OF
7 THE BUILDING LOCATED AT 435 WEST 10TH AVENUE.
8

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10
11 **THE ANCHORAGE ASSEMBLY RESOLVES:**

12
13 **Section 1.** The sum of Fifty-five Thousand Eight Hundred Sixty-seven Dollars and
14 Forty-five cents (\$55,867.45) is hereby appropriated to the Anchorage Bowl Parks
15 and Recreation Service Area Fund (161) 2012 Parks and Recreation Operating
16 Budget for general repair and maintenance of the building located at 435 West 10th
17 Avenue.
18

19 **Section 2.** This resolution shall be effective immediately upon passage and
20 approval by the Assembly.
21

22 PASSED AND APPROVED by the Anchorage Assembly this 27th day of
23 March, 2012.
24

25
26 
27 Chair of the Assembly

28 ATTEST:

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30
31 
32 Municipal Clerk
33

34 **Department of Appropriation:**
35 Parks and Recreation Department \$55,868



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 181-2012

Meeting Date: March 27, 2012

1 From: MAYOR

2
3 Subject: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
4 APPROPRIATING FIFTY-FIVE THOUSAND EIGHT HUNDRED
5 SIXTY-SEVEN DOLLARS AND FORTY-FIVE CENTS (\$55,867.45)
6 FROM CITY GYM LTD BUILDING MAINTENANCE RESERVE
7 ACCOUNT TO THE ANCHORAGE BOWL PARKS AND
8 RECREATION SERVICE AREA FUND (161), 2012 PARKS AND
9 RECREATION OPERATING BUDGET FOR REPAIR AND
10 MAINTENANCE OF THE BUILDING LOCATED AT 435 WEST 10TH
11 AVENUE.
12

13 Under a facility use agreement, City Gym LTD (City Gym) was required to establish
14 and maintain a reserve account. Under the terms of the agreement, City Gym
15 annually deposited ten percent of its gross revenues into a reserve account to cover
16 expenditures for major maintenance, repairs and capital replacements not
17 anticipated in the annual operating budget. Upon termination of the facility use
18 agreement, City Gym is required to remit the reserve balance to the Parks and
19 Recreation Department.
20

21 On January 19, 2012, City Gym permanently terminated its use of the facility
22 located at 435 West 10th Avenue. In accordance with the terms of the agreement,
23 City Gym remitted the balance of the building reserve fund to the Parks and
24 Recreation Department. The Department is now requesting the appropriation of the
25 City Gym reserve balance of \$55,867.45 to the Parks and Recreation Service Area
26 Fund (161) for renovation and repair of the building.
27

28 The following budget is presented for information:
29

30 REVENUE

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
161-0623	Undistributed Cash	\$55,868

34 EXPENDITURE

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
161-5502-3808-BP2012	Contractual Services Other	\$55,868

37
38 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION
39 APPROPRIATING FIFTY-FIVE THOUSAND EIGHT HUNDRED SIXTY-SEVEN

1 **DOLLARS AND FORTY-FIVE CENTS (\$55,867.45) FROM CITY GYM, LTD**
2 **BUILDING MAINTENANCE RESERVE ACCOUNT TO THE ANCHORAGE BOWL**
3 **PARKS AND RECREATION SERVICE AREA FUND (161), 2012 PARKS AND**
4 **RECREATION OPERATING BUDGET FOR REPAIR AND MAINTENANCE OF**
5 **THE BUILDING LOCATED AT 435 WEST 10TH AVENUE.**

6
7 Prepared by: Parks and Recreation Department

8 Fund Certification: Lucinda Mahoney, CFO

9 161-0623 \$55,868

10 (Undistributed Cash)

11 Concur: George J. Vakalis, Municipal Manager

12 Respectfully submitted: Daniel A. Sullivan, Mayor